



**Pakistan Institute of Public
Finance Accountants**

May Exam-2026

[07.May.2026] [02:30 – 05:15 pm]

Additional time – 15 min for Paper Reading

Postal Accounts Rules and Procedures (Application)

AGP | CGA

Marks-80

Subjective

Duration: 02 Hours 30 Minutes

[Instructions]

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- Start each question from fresh page.

Books Allowed:

- P & T IAC Vol.I
- Post Office Manual Vol. I, II & VI
- National Savings Hand Book Vol. I
- Post Office Insurance Fund Rules
- Audit Guidelines Post Telecommunication and Telegraph
- An Introduction to terminology of PPO / Telecom Sector
- Post Office Guide

Attempt all Questions

Q.1. What action should be taken by the Post Office Authorities in the following cases? Quote the relevant rules in support of your answers:

- (a) An account holder desires to withdraw money from his Savings Bank Account five times within a single week. State whether this is permissible and under what conditions withdrawals can be allowed? **05**
- (b) There is a discrepancy of less than Rs. 15 between the amounts entered by the remitter and by the issuing office. **05**

Q.2. Compilation of money order objection book revealed the following:

	Rs.
Excess Payment	250
Refund of Short Payment	3,500
Wrong Payment	2,100
Money Order Short Payment	65
Recoveries of Over Payment	2,500

Required:

Close the Money Order Objections Book with the help of above data.

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- Q.3.** Define the Renewal Reserve Fund and describe in detail the rules governing its Constitution, Operation and Application. **10**
- Q.4.** What is meant by Accident Insurance? Describe the benefits admissible under Accident Insurance with reference to the relevant rules. **10**
- Q.5.** Pakistan Post Office Department have a budget of Rs. 350 million for the Financial Year 2025-26 including 48% development budget. The Federal Government imposed a cut of 10% on development budget and 5% on non-development budget for FY 2025-26:

Contd.....

(2)

S.No.	Description	Budget as on 01.07.2025	Expenditure upto 31.12.2025
1.	Employees Related Expenses	110,000,000	55,500,000
2.	House Requisition	45,000,000	10,000,000
3.	TA / DA	25,000,000	11,000,000
4.	Purchase of Machinery & Equipment	90,000,000	15,000,000
5.	Purchase of Furniture & Fixture	50,000,000	25,000,000
6.	Purchase of Building	10,000,000	0
7.	Construction of staff quarters	18,000,000	5,000,000
	Total	348,000,000	121,500,000

Required:

Prepare Revised Budget Statement after implementing the Government Orders.

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Q.6.

S.No.	Items	Cost of Asset (Rs.)	Overhead Charges	Effective Life (Years)	Residual Value (%)
1.	Railway Mail Vans	65,000	15,000	25	0
2.	Iron Wire Telephone Circuit	95,000	0	15	12
3.	Automatic Exchange	195,000	12,000	20	10

Required:

For each item given above, calculate the following:

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- (a) Annual Depreciation
- (b) Total Depreciation
- (c) Residual Value after 5 years

Q.7. **Mr. X** an officer of BPS-17 has pay of Rs. 85,000 per month. He was promoted retrospectively by the order of court and his pay was fixed as Rs. 98,665 per month from 1st March. During fixation, it was noticed that the officer had already draw pay for the months of March to June @ Rs. 84,360 Income tax @ 15% was applicable on payment of arrears. GPF subscription, Group Insurance, and Benevolent Fund had already deducted @ Rs. 1,665, Rs. 435, and Rs. 225 respectively.

Required:

With the help of above information and instructions given in Gazetted Officer Bills, calculate the amount of arrears payable to **Mr. X**.

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